


THE NATIONAL NETWORK FOR MENTAL HEALTHSTATEMENT OF FINANCIAL POSITIONMARCH 31, 2014

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 23,570	\$ 36,580
Accounts receivable	-	159
Sales tax recoverable	<u>19,872</u>	<u>7,823</u>
	<u>\$ 43,442</u>	<u>\$ 44,562</u>
<u>LIABILITIES</u>		
CURRENT LIABILITIES		
Accounts payable and accrued charges (Note 3)	\$ 4,884	\$ 6,530
Sales tax payable	<u>6,755</u>	<u>-</u>
	<u>11,639</u>	<u>6,530</u>
<u>NET ASSETS</u>		
UNRESTRICTED SURPLUS	<u>31,803</u>	<u>38,032</u>
	<u>\$ 43,442</u>	<u>\$ 44,562</u>

Approved on behalf of the Board:


 , Director


 , Director

 St. Catharines, Ontario
 September 23, 2014

THE NATIONAL NETWORK FOR MENTAL HEALTH
STATEMENT OF REVENUE, EXPENSES AND NET ASSETS
YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
REVENUE		
Human Resources and Skills Development Canada Social Development Partnership's Program	\$ 52,000	\$ 80,000
Other Funding		
Affiliation fees	400	1,200
Donations	225	235
Membership fees	758	600
Other income	<u>10,409</u>	<u>41</u>
	<u>63,792</u>	<u>82,076</u>
OPERATING EXPENSES		
Advertising	458	699
Bank charges	902	1,376
Contracted services	7,534	17,095
Insurance	1,440	1,440
Memberships	500	1,520
Office equipment	1,378	334
Office rent	2,685	1,810
Office supplies	1,099	1,037
Postage and courier	2,476	2,578
Professional fees	3,014	1,599
Salaries and benefits	41,316	17,101
Telephone	13,718	9,980
Translation costs	150	-
Travel and meetings	<u>1,055</u>	<u>5,979</u>
	<u>77,725</u>	<u>62,548</u>
HST recovery	(3,216)	-
Expense recoveries	<u>(4,488)</u>	<u>(109)</u>
	<u>70,021</u>	<u>62,439</u>
OPERATING SURPLUS (DEFICIT)	(6,229)	19,637
NET ASSETS, BEGINNING OF YEAR	<u>38,032</u>	<u>18,395</u>
NET ASSETS, END OF YEAR	<u>\$ 31,803</u>	<u>\$ 38,032</u>